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PRESS STATEMENT
MALAYSIAN ANTICORRUPTION
COMMISSION

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## PAUL GEOFFREY STADLEN TO RELEASE RM 7.1 MILLION, MOHD HAFARIZAM COMPOUNDED

The Malaysian Anti-Corruption Commission (MACC) would like to clarify that based on the approval of the Attorney General's Chambers, a solution has been agreed involving Paul Geoffrey Stadlen and Datuk Mohd Hafarizam Harun which were charged under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 [Act 613] totalling RM 15 million.

Paul Geoffrey Stadlen has agreed to willingly release all the money amounting to RM 7,192,873.84 where it will be transferred to the trust account of 1Malaysia Development Berhad (1MDB).

The matter was decided after taking into consideration that the amount was justified to be forfeited. Therefore, the case against him has been withdrawn.

The Attorney General's Chambers has also decided to compound Datuk Mohd Hafarizam under Section 92 (1) Act 613 which amounted to RM590,587.26 after taking into consideration reasonable grounds following the case withdrawal against Paul Geoffrey Stadlen. The charge against Datuk Hafarizam will be withdrawn after the compound has been settled.

Previously, the charges against Paul Geoffrey Stadlen were made without his presence on 20 February 2019 while Datuk Mohd Hafarizam was charged on 3 August 2020 at the Kuala Lumpur Sessions Court.

THE MALAYSIAN ANTI-CORRUPTION COMMISSION PUTRAJAYA
30TH JULY 2021



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